

**CENTRE FOR STUDIES IN SOCIAL SCIENCES, Calcutta**  
R 1 BAISHNABGHATA PATULI, KOLKATA 700094

**ECONOMICS STUDY GROUP SEMINAR**

**Pranab Das, CSSSC**  
**Sugata Marjit, CSSSC**  
**Debashish Mukherjee, RBI Endowment, CSSSC**  
**Lei Yang, HKPU**

shall present

**" Media Sentiment , BREXIT and British Stock  
Market - Did Mr. Trump make a difference? "**

**Abstract:** Analyzing print media sentiments from a reasonably big size data with various alternative programs that are used to analyze sentiments, we first try to see whether media sentiment dictated the movement of FTSE prices and returns in terms of daily data in the wake of BREXIT. First cut result suggests that conjectured causality holds. Then we try to compare media sentiments before and after Mr. Trump came got elected and its impact on the relationship. There are certain interesting outcomes. As a methodological exercise we tried to model the exact contribution of the entry of Mr. Trump to our analysis. Creating a counter factual in this context has been quite courageous (could be utterly wrong!) One consequence is that a well known media outlet became over sensitive to BREXIT affairs once Mr. Trump entered the picture and it seems that too has affected the projected relationship between the media sentiments and stock returns.

**Date: Thursday, 5<sup>th</sup> July, 2018**

**Time: 3 pm**

Venue: CSSSC's Seminar Room, Patuli Campus

All are welcome to attend.

**Dr. Tushar Nandi**  
(Convener, Seminar Sub-Committee)